



Society of Israel Philatelists, Inc.

TREASURER/SECRETARY

I have been Treasurer of The Society of Israel Philatelists, Inc. for less than one year, having previously served as Assistant Treasurer for many years. The first thing I must do is thank Stan Raffel, who served as Treasurer for over 20 years. Stan did an excellent job, and will be a hard act to follow. Upon Stan's retirement, the position was divided up among several persons.

Collecting dues for calendar year 2015 was the first major event I had as Treasurer. Because of the new digital format for delivering The Israel Philatelist, I had to bill all members, including life members. This gave the Society the opportunity to learn that many life members were deceased or no longer required The Israel Philatelists for various reasons.

The first round of dues notices for 2015 were sent by email. It is my intention to start this process earlier for 2016 dues. The more members that pay pursuant to the email, the less it costs our Society to collect dues. Of course, this only works for those members that have email.

During calendar year 2014, Society obligations were timely paid pursuant to statements received. I issued thirty-four (34) checks. Of the checks issued, they were for the printing and mailing of The Israel Philatelists, for maintenance of The Society website and for transfers to the Society Ed Fund and Endowment Fund. These were funds collected by the General Fund on behalf of those other funds. The balance of the expenses covered dues collection, convention expenses, advertising and publicity, awards, officers' expenses and solicitation expenses of the Endowment Fund.

I would like to take this opportunity to urge all members to help the Society by making sure we have your most current email address. Please send this information to Becky Dean at bdean@stamps.org.
I thank all our members for their anticipated cooperation.
Respectfully submitted.

Howard S. Chapman